



SkyChain Technologies, Inc.
Scalable Hosting Made Simple

NEWS RELEASE

May 21, 2019

PRIVATE PLACEMENT

For immediate release. Skychain Technologies Inc. (TSXV-SCT) is pleased to announce that it is proceeding with a non-brokered Unit Financing at \$0.10 per Unit for aggregate proceeds of approximately \$1.6 million, with each Unit consisting of a common Share and a share purchase Warrant, each Warrant exercisable for a period of one (1) year from the Closing of the Financing at \$0.20 per Share.

The gross proceeds from the Financing will be used to pay down debts and be added to working capital.

ON BEHALF OF THE BOARD OF DIRECTORS

“Bill Zhang”

President and CEO

About Skychain Technologies Inc. – Skychain is a Vancouver based company that provides Blockchain Infrastructure services and power solutions to its clients working within the disruptive Industry space. For further information about Skychain Technologies Inc please visit the Company’s website at skychaintechnology.com or by contacting the Company directly at 604-456-0608 or by email at info@skychaintechnology.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.