



SkyChain Announces Management Promotions and Exploring Digitized NFT and Token Opportunities

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Vancouver, BC, Canada, June 2, 2022 – Skychain Technologies Inc. (TSX.V - SCT) (OTCQB - SKTCF) (“Skychain” or the “Company”) announces the appointment of Donald Gordon, previously CFO of the Company as the CEO of the Company. Mr. Gordon continues his position as a director of the Company. Dr. Richard Du has stepped down as the CEO and is appointed as the President of the Company to lead the digitized NFT initiative. Dr Du continues his position as the Chairman of the Board of the Company. Lindley Huang, CPA, CA is appointed the CFO of the Company. Ms. Huang previously served as the Controller of the Company since June 2021.

In addition to its data centre development business for blockchain mining, the Company has identified a partner to develop a complementary business line and launch a novel application of the “movement to earn” and “share to earn” systems which has been proven successful in other applications where participants invest into utility NFT collectables. SkyChain will invest in the project through a new subsidiary and continue to evaluate the project as it is being developed.

This represents the first step in potential expansion from the Company’s crypto/data centre business into self-mining and NFT areas to benefit from the rapid growth of these new businesses in the blockchain industry.

About Skychain Technologies Inc.

Skychain Technologies Inc. is a Vancouver based company providing blockchain infrastructure and value-added services. To learn more, visit skychaintechnologiesinc.com

ON BEHALF OF THE BOARD OF DIRECTORS

Richard Du, PhD
Director

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