



SkyChain Technologies, Inc.
Scalable Hosting Made Simple

NEWS RELEASE

June 19, 2019

FINANCING INCREASE; SHARES FOR DEBT; LOAN FOR SITE UPGRADE

For immediate release. Skychain Technologies Inc. (TSXV-SCT) is pleased to announce that it is increasing its recently announced \$0.10 Unit Financing from \$1.6 million to \$1.8 million by expanding the offering to existing shareholders. The additional proceeds will be added to working capital.

Skychain management are also pleased to announce that they are settling up to \$250,000 in debt by issuing common shares to arms-length and non-arms-length creditors at \$0.10 per share.

The above transactions are subject to regulatory acceptance.

Skychain has also agreed is to enter into a non-interest bearing loan agreement with a private lender repayable over 24 months to borrow \$150,000 with such funds to be used to upgrade the Houston BC crypto mining host site from 3MWs to 10MWs, with the lender selling the power to Skychain at a more efficient rate than the Issuer currently has.

ON BEHALF OF THE BOARD OF DIRECTORS

“Bill Zhang”

President and CEO

About Skychain Technologies Inc. – Skychain is a Vancouver based company that provides Blockchain Infrastructure services and power solutions to its clients working within the disruptive Industry space. For further information about Skychain Technologies Inc please visit the Company’s website at skychaintechnology.com or by contacting the Company directly at 604-456-0608 or by email at info@skychaintechnology.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release.