

SKYCHAIN TECHNOLOGIES INC.

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NEWS RELEASE

SKYCHAIN TECHNOLOGIES INC. ANNOUNCES 5 FOR 1 CONSOLIDATION

February 5, 2019

TSX-V (“Exchange”) Listed Symbol “SCT”

Vancouver, BC – For Immediate Release – Skychain Technologies Inc. (the “Company”) announces that the Company is proceeding with a consolidation of capital on a five (5) for one (1) basis. The Company currently has approximately 32 million issued and outstanding shares and after consolidation will have approximately 6,400,000 issued and outstanding shares. Pursuant to the Articles of the Company, Director approval is sufficient to proceed with a consolidation of capital thus shareholder approval is not required. The Directors have determined that the consolidation is necessary in order to enhance fund-raising efforts by management. The Company is not planning on changing its name or symbol. The share consolidation is subject to the approval of the TSX Venture Exchange.

ON BEHALF OF SKYCHAIN TECHNOLOGIES INC.

“Bill Zhang”

CEO and Director

About SkychainTechnologies Inc.

Through its wholly owned subsidiary, the Company services cryptocurrency miners (startup and established) by offering its proprietary high-performance GPU-based miner designed to mine Ethereum and other cryptocurrencies, power and energy solutions for large scale mining farms to help optimize mining power consumption, mining farm construction services, and professional all-inclusive miner hosting and co-location services to ensure client operations proceed seamlessly.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release