



Audited Annual Financial Statements Filed New Board Member and Officer Appointed

Vancouver, BC, Canada, Novembre 10, 2022 – SkyChain Technologies Inc. (TSX.V-SCT) (OTCQB-SKTCF) (the “Company”) is pleased to advise that it has filed its audited consolidated financial statements and management discussions and analysis for the year ended March 31, 2022 on SEDAR. The Company remains in default of its continuous disclosure filing requirements until it completes the filings for the three months ended June 30, 2022, upon which the Company will apply to have the cease trade order on its common shares revoked pursuant to National Policy 11-207.

The Company is also pleased to announce the appointment of William Ying to the Board of Directors and the appointment of Donald Gordon as the CEO of the Company. Mr. Gordon had served as the CEO of the Company in the past.

Mr. Ying brings over 20 years of experience in capital markets serving as an investment advisor at various financial institutions specializing in growth-oriented companies and other corporate finance activities. Mr. Ying holds an MBA from the Ivey Business School of Western University, Ontario.

The audited consolidated financial statements for the year ended March 31, 2022 show the Company’s current assets at \$3,563,329 and total liabilities at \$6,749,336 on March 31, 2022. The Company intends to seek cooperation of its creditors so that it will fulfill its obligations when due while developing growth opportunities.

About Skychain Technologies Inc.

Skychain Technologies Inc. is a Vancouver based company providing crypto/data centre and NFT and valued added services. To learn more, visit skychaintechnologiesinc.com

ON BEHALF OF THE BOARD OF DIRECTORS

Chairperson of the Board

Contact: 604-688-5464
info@skychaintechnologiesinc.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this news release may be viewed as forward-looking statements. Such statements involve risks and uncertainties that could cause actual results to differ materially from those projected. There are no assurances the company can fulfill such forward-looking statements and the company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the company, some of which are beyond the company’s control.